

Message Text

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TAGS: AORG, OECD, NATO

SUBJECT: COORDINATED ORGANIZATIONS - PENSION SCHEME

REFS: (A) OECD PARIS 26330, (B) STATE 274230

1. AT CCG MEETING NOV 20-21 CANADIAN REPS ANNOUNCED
WITHDRAWAL OF CANADIAN PROPOSAL ON MEANS FOR COMPUTING
COST OF VALIDATION OF PAST SERVICE FOR EMPLOYEES
JOINING PENSION SCHEME. ONLY GERMAN AND BELGIAN REPS
STILL OPPOSED SYG POSITION. US REP (DANIELS) THERE-
UPON PROPOSED ALTERNATIVE INTERPRETATION OF PARAGRAPH
27 ALONG LINES OF OECD 26330 PARAGRAPH 4 WHICH WOULD
BASE COMPUTATION OF COST OF VALIDATION IN UNITS OF
ACCOUNT OF RESPECTIVE PROVIDENT FUND IN QUESTION.
IN TOUR DE TABLE US PROPOSAL WAS SUPPORTED BY ALL
DELEGATIONS (LARGELY ON PERSONAL BASIS SUBJECT TO CON-
FIRMATION) EXCEPT AUSTRALIA, ITALY AND NORWAY, (FRANCE
WAS NOT OPPOSED TO PROPOSAL) AND ACCORDINGLY WILL PRO-
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BABLY BE INCLUDED AS ALTERNATIVE TO SYG POSITION IN CCG

REPORT. INFORMAL GROUP IN BRUSSELS WILL ELABORATE
DETAILS AND EFFECT OF APPLICATION OF US PROPOSAL FOR
INCLUSION IN DRAFT REPORT TO COUNCILS TO BE CONSIDERED
BY CCG MEETING DEC 4-5. THIS PROPOSAL, IF ACCEPTED,
WOULD BE EQUITABLE FOR EMPLOYEES IN AN ORGANIZATION SUCH
AS NATO SERVING IN VARIOUS COUNTRIES BUT WOULD MEAN
SLIGHTLY DIFFERENT RESULTS FOR EMPLOYEES OF OECD AS
COMPARED WITH NATO. IT WOULD ALSO PROBABLY BE SOMEWHAT
MORE ADVANTAGEOUS TO THE GOVERNMENTS AS A WHOLE THAN THE
SYG POSITION.

2. BOTH USOECD AND USNATO BELIEVE THIS NOW ONLY VIABLE
ALTERNATIVE TO SYG PROPOSAL WHICH WOULD LEAVE LESS TOTAL
RESIDUE TO EMPLOYEES JOINING PENSION SCHEME. UNLESS
OTHERWISE INSTRUCTED WE WILL PROCEED ON THIS BASIS.
TURNER

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